



POLYSPIN EXPORTS LIMITED (100% EOU)

1, Railway Feeder Road
Cholapuram South 626 139
(Via) Rajapalayam, Tamilnadu, INDIA
Registered Office : 351, P.A.C.R. Salai,
Rajapalayam - 626 117.

Tel : 91 4563 284000 / 503 / 504
e-mail : fibc@polyspin.in
CIN : L51909TN1985PLC011683



July 19, 2025

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 539354

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Intimation of Credit Rating – Reg.

Pursuant to the provisions of Regulation 30 read with Para A (3) of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the CARE Ratings Limited, our Rating Agency has reaffirmed the credit ratings in respect of the Long term facilities and Short Term Facilities availed/to be availed from Banks as per the details provided below:

Facilities	Amount (Rs.in Crores)	Rating	Rating Action
Long Term Bank Facilities	13.50 (Reduced from 26.61)	CARE BB+;; Stable	Reaffirmed; Outlook revised from Negative
Short Term Bank Facilities	99.00 (Enhanced from 94.00)	CARE A4+	Reaffirmed
Total Facilities	112.50 (Rupees One Hundred Twelve Crores and Fifty Lakhs Only)		

This is for you information.

Thanking you,

Yours faithfully,

For Polyspin Exports Limited

A. Emarajan
Company Secretary and Compliance Officer

Encl.: As above

No. CARE/CMBO/RL/2025-26/1073**Shri R. Ramji****Managing Director****Polyspin Exports Limited**1, Railway Feeder Road, Cholapuram South,
Rajapalayam,
Madurai
Tamil Nadu 626139

July 18, 2025

Confidential

Dear Sir,

Credit rating for bank facilities

On the basis of recent developments including operational and financial performance of your Company for FY25 (Audited), our Rating Committee has reviewed the following ratings:

Facilities	Amount (₹ crore)	Rating ¹	Rating Action
Long Term Bank Facilities	13.50 (Reduced from 26.61)	CARE BB+; Stable	Reaffirmed; Outlook revised from Negative
Short Term Bank Facilities	99.00 (Enhanced from 94.00)	CARE A4+	Reaffirmed

2. Refer **Annexure 1** for details of rated facilities.
3. The rating report for the rating will be communicated to you separately.
4. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.

¹Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE Ratings Ltd.'s publications.

CARE Ratings Limited

T-3, Manchester Square, 3rd Floor, No: 14,
Puliakulam Road, Coimbatore - 641037
Phone: +91-422-433 2399/ +91-422-450 2399Corporate Office :4th Floor, Godrej Coliseum,
Somaiya Hospital Road, Off Eastern Express
Highway, Sion (E), Mumbai - 400 022
Phone: +91-22-6754 3456 • www.careedge.in

CIN-L67190MH1993PLC071691

5. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the aforementioned rating actions in any manner considered appropriate by it, without reference to you.

6. Our ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.

7. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.

8. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.

9. CARE Ratings Ltd. ratings are **not** recommendations to sanction, renew, disburse or recall the concerned bank facilities.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

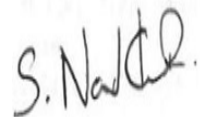
Yours faithfully,



Azad Krishnakumar

Analyst

azad.krishnakumar@careedge.in



Naveen S

Associate Director

naveen.kumar@careedge.in

Encl.: As above

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